

**UNITED STATES BANKRUPTCY COURT
FOR THE
DISTRICT OF NEW HAMPSHIRE**

In Re:

TRIKEENAN TILEWORKS INC.

Debtor.

Chapter 11

Case No. 10-13725-JMD

In Re:

TRIKEENAN HOLDINGS INC.

Chapter 11

Case No. 10-13726-JMD

In Re:

TRIKEENAN TILEWORKS INC.
OF NEWYORK

Debtor.

Chapter 11

Case No. 10-13727-JMD

Jointly administered through

Case No.: 10-13725-JMD

ORDER

This matter came before the Court on the Application of Trikeenan Tileworks Inc. under 11 U.S.C. Section 363 for the continued use of cash collateral through April 30, 2011. After review of the pleadings in this matter, IT IS HEREBY ORDERED:

1. The Application for Continued Use of Cash Collateral (the Application) pursuant to 11 U.S.C. §§ 363 is **GRANTED**, and the Court authorizes Debtor to use cash collateral generated by Debtor Trikeenan Tileworks Inc., in accordance with the cash collateral formula set forth herein and the budget and the cash flow projections attached to the Application through the close of business on April 30, 2011, subject to the terms and conditions of this Order.

2. “Cash Collateral” for purposes of this Order shall mean cash on deposit in the New Hampshire TD Bank Debtor in possession accounts plus 75% of accounts receivable less than ninety (90) days old. Debtor may continue to use cash collateral in accordance with this Order provided that cash collateral levels remain equal to or greater than the outstanding balance due TD Bank on its line of credit loan, which balance is currently estimated at \$137,250.

3. TD Bank is hereby granted a replacement lien in post-petition cash collateral to the same extent and in the same priority as said lien existed on the Petition date, without prejudice to the future rights of the Debtor, creditors and any creditors’ committee or other party in interest to challenge the validity, priority and enforceability of such lien and subject to Debtor’s right to seek debtor in possession financing pursuant to 11 U.S.C. section 364.

4. Debtor shall provide to TD Bank, twice monthly, current asset reports showing cash collateral levels, current liabilities and accounts receivable aging data. Debtor shall provide profit and loss and updated balance sheets monthly.

5. Debtor shall file an Application for Continued Use of Cash Collateral on or before April 13, 2011. A hearing shall be held on Debtor’s Application on April 27, 2011 at 1:30 p.m. Any objections thereto shall be filed on or before April 20, 2011. **THIS IS A CONTINGENT HEARING. IF NO OBJECTIONS ARE FILED, RELIEF MAY BE GRANTED WITHOUT A HEARING.**

Date : _____

Bankruptcy Judge